

**GTL Limited**

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**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE AND CONSOLIDATED
FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020**

₹ in Lakhs (except per share data)

Particulars	Standalone			Consolidated		
	Quarter ended	Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended
	30-Jun-20	30-Jun-19	31-Mar-20	30-Jun-20	30-Jun-19	31-Mar-20
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Total Income from operations	4,867.47	3,076.22	22,771.34	4,867.47	3,076.22	22,771.34
2 Net Profit / (Loss) for the period (before tax, exceptional and / or extraordinary item)	(505.52)	(2,752.89)	(23,051.63)	(1,055.46)	(4,879.08)	(31,529.46)
3 Net Profit / (Loss) for the period before tax (after exceptional and / or extraordinary item)	(505.52)	(2,752.89)	(23,051.63)	(1,055.46)	(4,879.08)	(2,952.91)
4 Net Profit / (Loss) for the period after tax (after exceptional and / or extraordinary items)	(505.52)	(2,752.89)	(23,051.63)	(1,055.46)	(4,927.93)	(3,003.45)
5 Total Profit / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	(522.63)	(2,795.34)	(23,086.37)	(1,072.57)	(4,970.38)	(3,038.19)
6 Paid up equity share capital (face value of ₹10 per share)	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68	15,729.68
7 Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of the previous year	N.A	N.A	(694,491.01)	N.A	N.A	(765,507.02)
8 Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of ₹10/- each)*	(0.32)	(1.78)	(14.66)	(0.67)	(3.16)	(1.91)
*Basic & Diluted, Not annualized						

Notes:

- The above standalone and consolidated financial results and notes there have been reviewed by the Audit committee and approved by the Board of Directors in its meeting held on August 25, 2020.
- Standalone / Consolidated results for quarter and period ended June 30, 2020 are in compliance with Indian Accounting Standard (Ind -AS) notified by the Ministry of Corporate Affairs.
- Modified opinion of the Auditor - As mentioned in Note No. 8 to the Standalone Financial Statement and Note No. 9 to the Consolidated Financial Statement (refer full format of the financial results as stated in Note 4 below). The Company has neither paid nor provided interest on its borrowing during the current quarter in view of the foregoing as explained. Had such interest been recognized, the Finance Cost for the quarter ended June 30, 2020 would have been more by ₹12,083.89 lakhs. Consequently the reported loss after other comprehensive income of the Company for the quarter ended June 30, 2020 would have been ₹12,606.52 Lakhs (Standalone) and ₹13,156. 46 Lakhs (Consolidated) and Earnings per share (EPS) would have been Negative ₹8.00 (Standalone) and negative ₹8.35 (Consolidated)
- The above is an extract of the detailed format of the quarterly / annual financial results filed with the Stock Exchanges under Regulation 33 / 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites www.bseindia.com and www.nseindia.com and the Company's website www.gtllimited.com

For GTL Limited

Date : August 25, 2020
Place : Mumbai

Sunil S. Valavalkar
Whole-time Director